



Town of Collierville FY 15-16 BUDGET IN BRIEF

Stewardship • Safety • Service • Schools

Dear Fellow Collierville Resident,

It is my privilege to report to you that the Town of Collierville's approved budget for Fiscal Year (FY) 2015-16 will continue to invest in programs and services that sustain Collierville as one of the most desirable communities in Tennessee. The FY 2015-16 Town budget is balanced and does not contain a tax increase to fund Town operations. In fact, the Town's operating expenses are \$560,891 less than last year's budget.

The FY 2015-16 total General Fund Budget is \$48,494,698. While developing the Town's budget, the Board of Mayor and Aldermen (BMA) focused on strategies that were responsible and prudent, adhering to the "live within our means" philosophy that has been a foundational cornerstone of recent Town budgets.

The BMA remained committed to addressing issues and opportunities that are vital to the Town's core vision. One fundamental principle of our budget process is a commitment to investing in capital infrastructure to insure quality facilities for today and adequate infrastructure for the future. The Town's FY 2015-16 Capital Investment Program (CIP) budget is \$9,253,500 which represents a \$3,660,000 million dollar increase over the previous year. The CIP budget has a focus on improving existing infrastructure including drainage and storm water management, expanding public facilities and maintaining an adequate fleet of equipment.

Data we use to track revenue history continues to indicate that the local Collierville economy is steadily growing. We have new subdivisions underway throughout town and more in the review process that will be ready for build out in the near future. Homebuilding investments continue to increase, with new single family building permits increasing annually and median home sales prices increasing over the last three consecutive years.

We continue to see elevated interest in commercial and industrial business development from national and regional companies who see Collierville as a highly desirable market to establish and grow their business. Collierville is blessed with an expansive "new frontier" where we have opportunities to strategically incorporate residential, commercial and industrial development with the same quality and vision that makes Collierville so desirable today. Some of those opportunities include the opening of the 108 acre Hinton Park located at Holmes Road at Fleming Road in the late fall and the addition of a new state-of-the-art high school near East Shelby Drive and Sycamore Road. These two anchor assets will serve as catalyst for quality residential housing and spur retail business opportunities. To prepare the way for new growth, the completion of the Byhalia Road widening project, south from HWY 385 to Winding Ridge, will be completed by fall of 2015, and will create renewed interest in the Byhalia Commons Office Corridor. Other economic development opportunities will also emerge later this year with the opening of I-269 to HWY 302 creating increased business development opportunities along Collierville's HWY 72 Corridor. Although we are excited about the prospects for economic growth on the horizon, we also realize that a quality school system will be an integral component of Collierville's success both today and in the future.



Where General Fund Dollars Come From

Total General Fund Revenue: \$56,648,563



Where General Fund Dollar is Spent

Total General Fund Expenditures for Town Operations: \$48,494,698



Outstanding schools have proven to be the foundational fabric of great communities in America and the Collierville BMA is committed to providing families in Collierville with the absolute best education option possible. Within the FY 2015-16 Town Budget the property tax rate was adjusted from \$1.53 to \$1.78 specifically to fund the construction of a state-of-the-art high school which will address student capacity issues and put Collierville Schools on a solid foundation for generations to come.

This Budget in Brief document is a high level summary of our FY 2015-16 budget. The Town's budget is an important financial document which provides a detailed accounting of how we appropriate your tax dollars. The Collierville BMA spent a great deal of time in work sessions and meetings developing the budget which is our strategic planning instrument and framework for progress. The projects and work supported by this budget will be implemented by Town employees who I believe are among the very best municipal employees in the country. They are key to our success, and I am proud of what they accomplish every year.

Stan Joyner, Mayor



General Fund Department Highlights

Police Department

Total Budget FY15-16	11,748,069
Personnel budget	10,486,717
Operations budget	981,297
Fuel	226,830
Utilities	92,000
157 employees (16 part-time)	
5 new patrol cars	

Fire Department

Total Budget FY15-16	7,511,771
Personnel budget	6,860,603
Operations budget	599,330
70 employees (1 part-time)	

Parks and Recreation

Total Budget FY15-16	4,984,498
Personnel budget	2,884,469
Operations budget	2,044,129
Field and grounds maintenance/supplies	507,538
Fuel	67,475
Utilities	360,000
57 employees (5 part-time, 2 seasonal)	

Development/Engineering/Planning/Codes

Total Budget FY15-16	3,563,488
Generates revenue of \$911,434	
36 employees (1 temporary)	

Streets and Drainage

Total Budget FY15-16	3,729,205
Fuel	94,750
29 employees	
Maintains 9,250 road signs/680 roadway miles	

Municipal Court

Total Budget FY15-16	918,288
17 employees (5 part-time)	

Lucius E. and Elsie C. Burch Library

Total Budget FY15-16	1,166,453
Books, periodicals and technology improvements	256,845

FY 15-16 Capital Investment Projects Highlights

General Government

Facilities Maintenance Shop Design	35,000
Morton Museum Parking Lot Expansion (20 New Spaces)	150,000
Animal Shelter Expansion (Feline Care/Surgery Center)	433,000
Accounting Software System Replacement	900,000
Total	1,518,000

Public Services

Mini Excavator for Ditch Maintenance/Road Repair	50,000
--	--------

Sanitation

Road Tractor	140,000
--------------	---------

Development

Collierville Center Connect Streetscape Improvement	365,000
---	---------

Stormwater

Powell at Peterson Lake Drainage Improvement	30,000
Cooper Street Drainage Improvement	90,000
Royal Pecan Drainage Design	125,000
Terry Dan Lake Bank Stabilization	462,500
Total	1,072,500

Public Safety

Police Firing Range Construction	250,000
Fire Department Ladder Truck Replacement	1,375,000
Total	1,625,000

Parks & Recreation

Town Square Restrooms Renovation	18,000
Renovation to Playground Surfaces	50,000
Suggs Park & Shelby Drive Parking	225,000
College Street Gym/Senior Center	380,000
Parks Maint. Complex	300,000
Tractor & Mower	115,000
Total	1,088,000

Summary of Town Funds FY15-16

General Fund	48,494,698
State Street Aid Fund	1,297,430
Sanitation Fund	3,293,866
Water and Sewer Fund	12,289,987
Drug Fund	67,226
General Purpose School Fund	66,497,805
School Federal Fund	2,663,838
School Nutrition Fund	1,974,657
School Discretionary Grants Fund	126,940
Health Insurance Fund	5,436,053
Retirement Fund	1,121,000
Post Employment Benefits Fund (OPEB)	427,846
Capital Investment Program	9,253,500

Highlights of the FY 15-16 Budget:

- No property tax increase to fund Town operations
- Projected 600 new residents
- Opening of 108 Acre Hinton Park in Fall 2015
- Completion of Highway 72 Jimmy Lott Parkway irrigation and landscaping
- Expansion of parking at the Morton Museum additional 20 spaces
- Investing \$1.5 million to overlay streets
- Purchasing 5 new Police Patrol Cars
- Expansion of Animal Shelter for feline care and surgery center
- Investing \$2.6 million in storm water systems
- Investment in \$1.3 million Aerial Ladder Fire Truck for Improved Fire Protection
- Renovating College Street Recreation Center to open Senior Center and expand programming
- Approved property tax adjustment to fund construction of new High School \$1.53 to \$1.78

Aldermen



Maureen Fraser
Position 1
mfraser@ci.collierville.tn.us



Billy Patton
Position 2
bpatton@ci.collierville.tn.us



John Worley
Position 3
jworley@ci.collierville.tn.us



Tom Allen
Position 4
tallen@ci.collierville.tn.us



John E. Stamps
Position 5
jestamps@ci.collierville.tn.us