

TOWN OF COLLIERVILLE
Business Tax Division
500 Poplar View Parkway, Collierville Tennessee 38017 Telephone (901) 457-2280
propertytax@ci.collierville.tn.us

Out of State Contractors Information

1. Contractors who are based out of the State of Tennessee and come into the Town of Collierville to perform a job must obtain a Town of Collierville and Shelby County business license and pay the appropriate application fee if anticipated gross receipts in Collierville are \$3000.00 or more per year. Tennessee Code Annotated 67-4-706.
2. Out of State Contractors **MUST** also complete **ONE** of the following tasks.

Bond:

Obtain a bond executed by two (2) good and sufficient sureties, approved by the county or municipal clerk, or by a surety company duly authorized to do business in this state. Such bond or escrow account shall be in an amount sufficient to pay such person's anticipated business tax liability for the balance of the tax period for which such license applies, such liability to be determined by the county or municipal clerk and may be called by the state in the event of failure by such person to pay such tax as may be due. Tennessee Code Annotated 67-4-707. The bond posted must be made payable to both the Town of Collierville and the State of Tennessee.

-or-

Cash Escrow Account:

Establish a \$100.00 cash bond for contract(s) over \$3000.00 and under \$100,000. Only cash or certified funds will be accepted. This amount is in addition to the business license application fee. This escrow must be updated if the amount of the contract(s) has increased.

For contract(s) over \$100,000 pay 1/10 of 1% (0.001) of the job(s). Only cash or certified funds will be accepted. This amount is in addition to the business license application fee. This escrow must be updated if the amount of the contract(s) has increased.

The Town of Collierville shall not refund said money except upon written request by contractor and notification by the State of Tennessee that a final return has been properly filed and said Business Tax liability has been satisfied.